

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BENNETT W C
2907 FM 1452 E
MADISONVILLE TX 77864-7102



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|---|-------------|
| APPRAISAL YEAR 2025 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/24/2025 | AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 24 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 6-02-2025 |
| ARB Hearing: | 6-24-2025 |
| Owner: | 17270 200 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 18,500 18,500 | 15,880 15,880 | Lease: 25950 Type: REAL Owner #: 17270 Legal: HALL GRACE OIL UNIT -A- (1H) WILDFIRE ENCERY OPER AB-16 A GEE SURVEY RRC #25950 .013837 Royalty Interest Category: G1 Railroad #: 25950 |
| HB1984: The Appraised value of \$15,880 in 2025 as compared to \$15,470 in 2020 is a 2.65% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 17,172 17,172 | 0 0 | 15,880 15,880 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 510 510 | 470 470 | Lease: 72890 Type: REAL Owner #: 17270 Legal: HALL GRACE 1 (01) FAULCONER ENERGY ALFRED GEE SURVEY RRC #72890 WELL #1 .023500 Royalty Interest Category: G1 Railroad #: 72890 HB1984: The Appraised value of \$470 in 2025 as compared to \$280 in 2020 is a 67.86% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 510 510 | 0 0 | 470 470 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 480 480 | 460 460 | Lease: 86934 Type: REAL Owner #: 17270 Legal: HALL GRACE -A- (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #86934 WELL #1 .023500 Royalty Interest Category: G1 Railroad #: 86934 HB1984: The Appraised value of \$460 in 2025 as compared to \$380 in 2020 is a 21.05% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 480 480 | 0 0 | 460 460 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 60 60 | Lease: 89399 Type: REAL Owner #: 17270 Legal: HALL GRACE 2 (02) FAULCONER ENERGY AB-241 WASHINGTON LMH SURVEY RRC #89399 WELL #2 .002191 Royalty Interest Category: G1 Railroad #: 89399 HB1984: The Appraised value of \$60 in 2025 as compared to \$40 in 2020 is a 50.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 60 60 | 0 0 | 60 60 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | | 10 10 | Lease: 128000 Type: REAL Owner #: 17270 Legal: RASCO G D & ANNIE (02) EMPIRE TEXAS OPERAT AB-109 JAMES HARBOUR SURVEY RRC #128000 WELL #2 .000350 Royalty Interest Category: G1 Railroad #: 128000 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 0 0 | 0 0 | 10 10 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-----------------------------------|------------------------|------------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD | 10 10 | 10 10 | Lease: 165234 Type: REAL Owner #: 17270 Legal: RASCO G D & ANNIE (03) EMPIRE TEXAS OPERAT AB-109 J M HARBOUR SURV RRC #165234 WELL #3 .000350 Royalty Interest Category: G1 Railroad #: 165234 HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase. | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 10 10 | 0 0 | 10 10 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-----------------------------------|------------------------|------------------------|--|--|--|
| MADISON COUNTY NORTH ZULCH ISD | 3,120 3,120 | 1,920 1,920 | Lease: 736496 Type: REAL Owner #: 17270 Legal: HALL GRACE UNIT B (1H) WILDFIRE ENGERY OPER AB 16 A GEE SURVEY WELL #1H RRC# 26720 .019745 Royalty Interest Category: G1 Railroad #: 26720 HB1984: The Appraised value of \$1,920 in 2025 as compared to \$17,740 in 2020 is a 89.18% decrease. | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 3,120 3,120 | 0 0 | 1,920 1,920 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|-----------------------------------|------------------------|------------------------|---|--|--|
| MADISON COUNTY NORTH ZULCH ISD | 300 300 | 190 190 | Lease: 780788 Type: REAL Owner #: 17270 Legal: HALL GRACE OIL UNIT C (2H) WILDFIRE ENGERY OPER AB 241 L N E WASHINGTON SURVEY WELL #2H RRC# 27010 .002369 Royalty Interest Category: G1 Railroad #: 27010 HB1984: The Appraised value of \$190 in 2025 as compared to \$400 in 2020 is a 52.50% decrease. | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORTH ZULCH ISD | 300 300 | 0 0 | 190 190 | | |

| Total of all Above Parcels | | | | | |
|-----------------------------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY NORTH ZULCH ISD | 21,652 21,652 | 0 0 | 19,000 19,000 | | |

